

Office of the Republican Leader

United States House of Representatives

Washington, D.C. 20515

June 20, 1985

Mr. William Brodsky
President
Chicago Mercantile Exchange
30 South Wacker Drive
Chicago, Illinois 60606

Dear Mr. Brodsky:

We members of the Illinois Congressional Delegation request that the Chicago Mercantile Exchange refrain from proceeding with a proposal to terminate Peoria and Joliet as delivery points for cattle futures contracts.

We believe that the expression of opposition to this proposal by national agricultural organizations, the Governor, Congressional Leaders, State and local businesses and citizens all auger against the termination of these services at this time. We also feel that one of the primary concerns should be the needs of the livestock producers in Illinois. In addition, it would be adverse, not only to our state but to the entire livestock industry, to close the only two delivery points east of the Mississippi River.

Thus, we sincerely urge you to refrain from proceeding with this proposal, especially in view of the on-going study being made by Dr. T.A. Hieronymus of the University of Illinois.

Sincerely,

Bob Michel

[Signature]

William O. Lipinski

Alvin J. Dixon

George O'Brien

John Holbey

Frank Ammons

Samuel Howell

Pauline

Lane Evans

Temple Bruce

Eliass Madigan

Nancy Russ

Dim Dobin

Lyan Moton

Stuart M. Crane

Oliver F. Towler
